

# RAJKAMAL SYNTHETICS LTD.

CIN No. : L17111MH1981PLC024344

May 29, 2018

The Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

Dear Sir,

Scrip No.: 514028

Sub: Outcome of Board Meeting held on May 29, 2018

This is to inform that the Board of Directors of Rajkamal Synthetics Limited at its meeting held on May 29, 2018 at 3.00 p.m. and concluded at 4:00 p.m. inter alia, have Considered and approved the Audited Financial Results for the quarter and financial year ended on March 31, 2018.

Please find enclosed herewith;


- a) Audited Financial Results of the Company for the quarter and financial year ended March 31, 2018.
- b) Auditor's Report in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2018.

We hereby declare that the Statutory Auditors of the Company have issued their Audit report with unmodified opinion for the quarter and financial year ended on March 31, 2018.

Please take the same on your record and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,  
For Rajkamal Synthetics Limited

  
Ankur Ajmera  
Managing Director  
DIN: 07890715

**RAJKAMAL SYNTHETICS LIMITED**

CIN- L17111MH1981PLC024344

REGISTERED OFFICE ADDRESS : 411, Atlanta Estate Premises Co. Op. Society Limited, G. M. Link Road, Goregaon (East), Mumbai-400063  
Tel: 23861672, 23889452 Fax: 23805870 Email: rajkamalsynthetics@gmail.com

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2018**

[Rs. In lakhs Except EPS]

| Sr. No.  | Particulars  | Quarter ended on |              |              | Financial year ended on |              |
|----------|--|------------------|--------------|--------------|-------------------------|--------------|
|          |  | 31-03-2018       | 31-12-2017   | 31-03-2017   | 31-03-2018              | 31-03-2017   |
|          |  | (Audited)        | (Un-Audited) | (Audited)    | (Audited)               | (Audited)    |
| <b>1</b> | <b>INCOME FROM OPERATIONS</b>  |                  |              |              |                         |              |
|          | (a) Revenue from operations  | 5.58             | 5.20         | -            | 33.78                   | -            |
|          | (b) Other Income   | 10.92            | -            | 14.86        | 22.06                   | 17.89        |
|          | <b>Total Income</b>  | <b>16.50</b>     | <b>5.20</b>  | <b>14.86</b> | <b>55.84</b>            | <b>17.89</b> |
| <b>2</b> | <b>Expenses:</b>   |                  |              |              |                         |              |
|          | (a) Purchase of Stock In Trade   | 7.92             | 0.00         | -            | 23.52                   | -            |
|          | (b) Change in Inventories of Finished Goods, WIP and Stock-in-trade    | (3.68)           | -            | -            | (3.68)                  | -            |
|          | (c) Employee Benefit Expense   | 3.41             | 2.40         | 0.64         | 5.94                    | 1.84         |
|          | (d) Finance Cost   | -                | -            | -            | -                       | -            |
|          | (e) Depreciation and Amortization Expense                              | 1.36             | -            | -            | 1.36                    | -            |
|          | (f) Other Administrative Expenses                                      | 1.24             | 2.34         | 0.75         | 17.77                   | 9.69         |
|          | <b>Total Expenses</b>  | <b>10.25</b>     | <b>4.74</b>  | <b>1.39</b>  | <b>44.91</b>            | <b>11.53</b> |
| <b>3</b> | <b>Profit/(Loss) before Tax (1-2)</b>                                  | <b>6.25</b>      | <b>0.46</b>  | <b>13.47</b> | <b>10.93</b>            | <b>6.36</b>  |
| <b>4</b> | <b>Tax Expenses</b>  |                  |              |              |                         |              |
|          | (a) Current Tax  | 1.48             | 0.00         | 2.10         | 2.00                    | 2.10         |
|          | (b) Deferred Tax   | -                | -            | -            | -                       | -            |
| <b>5</b> | <b>Net Profit/(Loss) for the period (3-4)</b>                          | <b>4.77</b>      | <b>0.46</b>  | <b>11.37</b> | <b>8.93</b>             | <b>4.26</b>  |
| <b>6</b> | <b>Other Comprehensive Income</b>                                      | -                | -            | -            | -                       | -            |
| <b>7</b> | <b>Paid - Up equity share capital ( Equity Share of Rs. 10/- each)</b> | <b>65.00</b>     | <b>65.00</b> | <b>65.00</b> | <b>65.00</b>            | <b>65.00</b> |
| <b>8</b> | <b>Earning per equity share (Rs.)</b>                                  |                  |              |              |                         |              |
|          | (1) Basic  | 0.07             | 0.01         | 0.17         | 0.14                    | 0.07         |
|          | (2) Diluted  | 0.07             | 0.01         | 0.17         | 0.14                    | 0.07         |

**Notes:**

- Results for the quarter and financial year ended March 31, 2018 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after April 01 2017. Consequently, results for the corresponding quarter ended June 30, 2016 have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on May 29, 2018.
- The figures for the corresponding previous period have been regrouped /reclassified wherever considered necessary to confirm the figures in the current period.
- The Ind AS compliant financial results, pertaining to period ended March 31, 2017 have not been subject to limited review or Audit. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs
- The statement does not include Ind AS compliant result for the preceeding quarter and previous year ended March 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016
- Reconciliation of financial result reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Indian AS is summarised as below

| Description  | For the Quarter ended on |             | For the year ended on |             |
|--|--------------------------|-------------|-----------------------|-------------|
|  | 31-03-2017               | 31-12-2017  | 31-03-2018            | 31-03-2017  |
| Net Profit as previous GAAP (Indian GAAP)  | 13.47                    | 0.46        | 10.93                 | 6.36        |
| Adjustment due to actuarial Gain/(Loss) recognised in OCI (Net)                        | -                        | -           | -                     | -           |
| Reclassification of spares to property, Plant and Equipment (PPE)                      | -                        | -           | -                     | -           |
| Recognition of ancillary cost of borrowing and other Expenses on Borrowing as Interest | -                        | -           | -                     | -           |
| Impact on Depreciation and Amortisation  | -                        | -           | -                     | -           |
| Deferred Tax Adjustment on above Ind AS adjustment                                     | -                        | -           | -                     | -           |
| <b>Net Profit as per IND AS Adjustment</b>   | <b>13.47</b>             | <b>0.46</b> | <b>10.93</b>          | <b>6.36</b> |
| Other Comprehensive Income   | -                        | -           | -                     | -           |
| Adjustment due to actuarial Gain/(Loss) recognised in OCI                              | -                        | -           | -                     | -           |
| Tax Adjustment in OCI  | 2.10                     | -           | 2.00                  | 2.10        |
| <b>Total other Comprehensive Income</b>  | <b>-</b>                 | <b>-</b>    | <b>-</b>              | <b>-</b>    |
| <b>Total Comprehensive Income as reported under Ind AS</b>                             | <b>11.37</b>             | <b>0.46</b> | <b>8.93</b>           | <b>4.26</b> |

For and on behalf of the Board of Directors

*Ankur Ajmera*

Ankur Ajmera  
Managing Director  
DIN: 07890715

Place: Jaipur  
Date : 29/05/2018

| STATEMENT OF ASSETS AND LIABILITIES (RS. IN LAKHS) |  |                         |               |  |
|--|--|-------------------------|---------------|--|
| Sr. No.  | Particulars                                      | Financial year ended on |               |  |
|  |  | 31-03-2018              | 31-03-2017    |  |
|  |  | (Audited)               | (Audited)     |  |
| <b>A</b>   | <b>ASSETS</b>                                    |                         |               |  |
| <b>1</b>   | <b>Non-Current Assets</b>                        |                         |               |  |
|  | Fixed Assets                                     | 17.75                   | -             |  |
|  | Goodwill on Consideration                        | -                       | -             |  |
|  | Non-Current Investments                          | 68.38                   | 99.59         |  |
|  | Deferred Tax Assets                              | -                       | -             |  |
|  | Long term Loans and Advances                     | -                       | -             |  |
|  | Other Non Current Assets                         | -                       | -             |  |
|  | <b>Total Non Current Assets</b>                  | <b>86.13</b>            | <b>99.59</b>  |  |
| <b>2</b>   | <b>Current Assets</b>                            |                         |               |  |
|  | Current Investments                              | 7.20                    | -             |  |
|  | Inventories                                      | 3.68                    | -             |  |
|  | Trade Receivables                                | 19.60                   | -             |  |
|  | Cash and Bank Balance                            | 2.96                    | 2.32          |  |
|  | Short term Loans and Advances                    | 2.83                    | 0.67          |  |
|  | Current Assets                                   |                         |               |  |
|  | <b>Total Current Assets</b>                      | <b>36.27</b>            | <b>2.99</b>   |  |
|  | <b>Total Assets</b>                              | <b>122.40</b>           | <b>102.58</b> |  |
| <b>B</b>   | <b>EQUITY AND LIABILITIES</b>                    |                         |               |  |
| <b>3</b>   | <b>Shareholders Fund</b>                         |                         |               |  |
|  | Share Capital                                    | 650.00                  | 650.00        |  |
|  | Reserves and Surplus                             | (549.90)                | (559.41)      |  |
|  | Money Received against share warrant             | -                       | -             |  |
|  | <b>Total Equity</b>                              | <b>100.10</b>           | <b>90.59</b>  |  |
| <b>4</b>   | <b>Share Application Money pending Allotment</b> |                         |               |  |
| <b>5</b>   | <b>Minority Interest</b>                         | -                       | -             |  |
| <b>6</b>   | <b>Non Current Liabilities</b>                   |                         |               |  |
|  | Long Term Borrowings                             | 9.75                    | -             |  |
|  | Deferred Tax Liabilities                         | -                       | -             |  |
|  | Other Long Term Liabilities                      | -                       | -             |  |
|  | Long Term Provisions                             | -                       | -             |  |
|  | <b>Total Non-Current Liabilities</b>             | <b>9.75</b>             | <b>-</b>      |  |
| <b>7</b>   | <b>Current Liabilities</b>                       |                         |               |  |
|  | Short Term Borrowings                            | -                       | -             |  |
|  | Trade Payables                                   | 8.61                    | -             |  |
|  | Other Current Liabilities                        | 1.64                    | 9.89          |  |
|  | Short Term Provisions                            | 2.30                    | 2.10          |  |
|  | <b>Total Current Liabilities</b>                 | <b>12.55</b>            | <b>11.99</b>  |  |
|  | <b>Total Liabilities</b>                         | <b>22.30</b>            | <b>11.99</b>  |  |
|  | <b>Total Equity and Liabilities</b>              | <b>122.40</b>           | <b>102.58</b> |  |

For and on behalf of the Board of  
Directors

*Ankur Ajmera*  
Ankur Ajmera  
Managing Director  
DIN: 07890715

Place: Jaipur  
Date: 29-May-18

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF RAJKAMAL SYNTHETICS LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of RAJKAMAL SYNTHETICS LIMITED ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2018 and its profit and its cash flows for the year ended on that date.

## Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us, we give in "Annexure 1", a statement on the matters specified in paragraphs 3 & 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: JAIPUR  
DATED: 29/05/2018

For GOPAL SHARMA & CO.  
Chartered Accountants  
Firm No. 002803C

*Abhishek Sharma*  
(CA. Abhishek Sharma)  
Partner  
Membership No. 079224

