

RAJKAMAL SYNTHETICS LTD.

CIN No. : L17111MH1981PLC024344

February 13, 2019

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001

Sub: Outcome of Board Meeting held today i.e. February 13, 2019

Ref: **Scrip code - 514028**

Dear Sir,

With regard to the captioned subject and in compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on February 13, 2019 (which commenced at 4.00 p.m. and concluded at 5.00 p.m.), inter-alia have considered and approved the Un-Audited Financial Results for the quarter and nine months ended December 31, 2018.

A copy of the Unaudited Financial Results adopted and approved by the Board of Directors for the quarter and nine months ended on December 31, 2018 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please acknowledge and take the same on your record.

Thanking you,

Yours faithfully,

For Rajkamal Synthetics Limited

Ankur Ajmera
Ankur Ajmera
Managing Director
DIN: 07890715

Encl.: As above

RAJKAMAL SYNTHETICS LIMITED

CIN- L17111MH1981PLC024344

REGISTERED OFFICE ADDRESS : 411, Atlanta Estate Premises Co. Op. Society Limited, G. M. Link Road, Goregaon (East), Mumbai-400063

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2018

Sr. No	Particulars	Figures for the Quarter ended on			Figures for the nine Month ended on		Financial year ended on
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Rs. in Lakh	Rs. in Lakh	Rs. in Lakh	Rs. in Lakh	Rs. in Lakh	Rs. in Lakh	
1	INCOME FROM OPERATIONS:						
	(a) Revenue from operations	1.27	3.32	5.20	7.27	28.20	33.78
	(b) Other Income	2.95	0.18	-	3.13	11.14	22.06
	Total Income	4.22	3.50	5.20	10.40	39.34	55.84
2	EXPENSES:						
	(a) Purchase of Stock in Trade	-	3.46	-	7.59	15.60	23.52
	(b) Change in Inventories of Finished Goods, WIP and Stock-in-trade	2.69	(4.49)	-	(4.32)	-	(3.68)
	(c) Employee Benefit Expense	1.90	5.90	2.40	10.20	0.26	5.94
	(d) Finance Cost	0.13	-	-	0.13	-	-
	(e) Depreciation and Amortization Expense	-	-	-	-	-	1.36
	(f) Other Administrative Expenses	17.36	5.88	2.34	23.78	16.09	17.77
	Total Expenses	22.08	10.75	4.74	37.38	31.95	44.91
3	Profit / (Loss) before Tax (1-2)	(17.86)	(7.25)	0.46	(26.98)	7.39	10.93
4	Tax Expenses						
	(a) Current Tax	-	-	-	-	0.52	2.00
	(b) Deferred Tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period (3-4)	(17.86)	(7.25)	0.46	(26.98)	6.87	8.93
6	Other Comprehensive Income	-	-	-	-	-	-
7	Paid - Up equity share capital (Equity Share of Rs. 10/- each)	65.00	65.00	65.00	65.00	65.00	65.00
8	Earning per equity share (Rs.)						
	(1) Basic	(0.27)	(0.11)	0.01	(0.42)	0.11	0.14
	(2) Diluted	(0.27)	(0.11)	0.01	(0.42)	0.11	0.14

Notes:

- Results for the quarter and nine month ended December 31, 2018 were reviewed by the audit committee and approved by the board of directors in its meeting held on February 13, 2019. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals. The above financial results have been restated based on the IND-AS principals.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.
- The Limited Review of the above result for the quarter ended on December 31, 2018 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015.
- The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.
- Reconciliation of financial result reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Indian AS is summarised as below

Description	Figures for the Quarter ended on			Figures for the Nine Month ended on		Financial year ended on
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	Rs. in Lakh	Rs. in Lakh	Rs. in Lakh	Rs. in Lakh	Rs. in Lakh	Rs. in Lakh
Net Profit as previous GAAP (Indian GAAP)	(17.86)	(7.25)	(26.98)	6.87	10.93	
Adjustment due to actuarial Gain/(Loss) recognised in OCI (Net)	-	-	-	-	-	-
Reclassification of spares to property, Plant and Equipment (PPE)	-	-	-	-	-	-
Recognition of ancillary cost of borrowing and other Expenses on Borrowing as interest	-	-	-	-	-	-
Impact on Depreciation and Amortisation	-	-	-	-	-	-
Deferred Tax Adjustment on above Ind AS adjustment	-	-	-	-	-	-
Net Profit as per IND AS Adjustment	(17.86)	(7.25)	(26.98)	6.87	10.93	
Other Comprehensive Income	-	-	-	-	-	-
Adjustment due to actuarial Gain/(Loss) recognised in OCI	-	-	-	-	-	-
Tax Adjustment in OCI	-	-	-	0.00	2.00	-
Total other Comprehensive Income	-	-	-	0.00	2.00	-
Total Comprehensive Income as reported under Ind AS	-17.86	-7.25	-26.98	6.87	8.93	

For and on behalf of the Board of Directors

Ankur Ajmera
Ankur Ajmera
Managing Director
DIN: 07890715

Place: Jaipur
Date : 13-Feb-19



INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Rajkamal Synthetics Limited

We have reviewed the accompanying statement of standalone unaudited financial result of Rajkamal Synthetics Limited ('the Company') for the quarter and nine month ended 31st December 2018 ('the statement'), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from the disclosures made by the management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410 'Review of interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting standards notified under the companies Act, 1956 (which are deemed to be applicable as per section 133 of the companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains material misstatement.

We draw attention to the following matter

- Note 1 to the statement which states that the company has adopted Ind AS for the financial year commencing from 1st April 2018, and accordingly the statement has been prepared by the Company's Management in compliance with Ind AS
- We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total comprehensive income for the quarter and nine month ended on December 31, 2018 and accordingly we do not express any conclusion on the results in the statement for the quarter and nine month ended December 31, 2018. As set out in note 4 to the statement, these figures have been furnished by the management.

Place: Jaipur
Date: 13.02.2019

For Gopal Sharma & CO.
Chartered Accountants
Firm No 002803C

Abhishek
CA. ABHISHEK SHARMA

Partner

Membership No. 079224

